

Payment Options

Loans

	Federal Parent Plus Loan	Private Educational Loan
Who is it for?	Available to parents of dependent students enrolled at least half-time and meeting all Satisfactory Academic Progress Requirements.	Available to all students; must be at least half-time and meeting all Satisfactory Academic Progress Requirements. Available to parent/sponsor of dependent students enrolled.
Who is eligible?	Parent borrower must be creditworthy; must not be in default on student loans; US citizen or Permanent Resident. Student must have FAFSA on file.	Student is the borrower; must be creditworthy or have creditworthy co-signer. Parent/Sponsor is the borrower; must be creditworthy.
How much can I borrow?	Parents can borrow up to total cost of attendance minus other aid received.	Students can borrow up to total cost of attendance minus other aid received. Parent/Sponsor can borrow up to total cost of attendance minus other aid received.
What is the interest rate?	Fixed rate at 9.08%	Variable rate based on Prime or Libor rate.
What about fees?	Up to a 4.228% fee may be deducted from the amount borrowed.	Fees 0% - 6% may be incurred at disbursement or added to amount borrowed.
When would I start repaying the loan?	Repayment typically begins 60 days after the loan has been fully disbursed for the year. Payments may be deferred while the student is enrolled at least half-time, per borrower request. Interest still accrues while in school.	Payments are typically deferred until six months after the student becomes less than half-time. Parent/Sponsor pay monthly payments while student is enrolled and throughout the remaining life of the loan. Interest accrues while enrolled in school.
How do I apply?	Apply online: https://studentaid.gov/plus-app/	Apply online: wabash.edu/admissions/finances/loans

Office of Financial Aid

Email: financialaid@wabash.edu ▪ Phone: (765) 361-6370 ▪ 1-800-718-9746

Financial Aid Information: wabash.edu/admissions/financialaid

Payment Plan

The Monthly Payment Plan at Wabash College – If you cannot pay in full by the payment deadline, please refer to the Business Office website for payment plan options.

Business Office

Email: studentaccounts@wabash.edu ▪ Phone: (765) 361-6326

Payment Plan Information Visit: wabash.edu/businessoffice/plans

